

15<sup>th</sup> April 2025

## Forecast

### NIFTY / SENSEX

**Nifty**, witnessed a strong move to close above the 22800 zone almost to fill up the gap, and once again moving out of the descending channel pattern improving the bias and sentiment anticipating for further rise in the coming sessions. The index would have the near-term important hurdle near the 50EMA level at 23000 zone which needs to be breached decisively which can further establish conviction for upward move in the coming days. **Sensex**, has indicated a decent rise last week having the important 50EMA zone of 75900 level as the immediate target and with the bias improving, one can anticipate for the next target of the 200 period zone at 79000 level in the coming days with near-term support maintained near the 73400 zone as of now. . The support for the day is seen at 22700 levels while the resistance is seen at 23100 levels.

### BANKNIFTY / BANKEX

**BankNifty**, after opening with a gap up carried on with the positive move till 51230 zone where it witnessed resistance and with some profit book seen ended the session near the important 200 period MA at 51000 level with bias and sentiment improved. Further ahead, a decisive breach above the 52000 zone shall confirm a breakout anticipating for fresh upward move in the coming days. **Bankex** witnessed a significant recovery last week moving past the important 200 period MA at 58120 level to strengthen the trend and we can expect further rise. With the bias and sentiment getting better, we can expect an upward move till initial target of 60000 zone in the coming sessions. The 50EMA level of 57300 zone would be the near term support level as of now. BankNifty would have the daily range of 50500-51700 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
<b>Nifty</b>	22828.55	<b>1</b>	22676	22587	22708	22816	22937	23044
<b>Bank Nifty</b>	51002.35	<b>-8</b>	51150	50350	50676	50960	51287	51571
<b>Sensex</b>	75157.26	<b>1</b>	74560	74425	74791	75129	75495	75834
<b>Bankex</b>	58402.36	<b>-8</b>	58749	58541	58472	59268	59199	59996

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
11-Apr-2025	BUY	TEXRAIL	134	144	130	134.30	0.07%	134.85	0.48%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
5-Feb-2025	BUY	EXIDE INDS	386	465	355	369.30	-4.20%	387.50	0.52%
6-Mar-2025	BUY	SUPREME INDS	3400	4200	3000	3168.50	-6.81%	3594.00	5.71%
18-Mar-2025	BUY	MARUTI	11690	12770	11200	11599.05	-0.78%	12075.25	3.30%
19-Mar-2025	BUY	TATA POWER	363	430	335	364.45	0.48%	388.20	7.03%
19-Mar-2025	BUY	HIND ZINC	454	550	400	411.05	-9.46%	477.80	5.24%
21-Mar-2025	BUY	LTIMINDTREE	4400	5300	4000	4240.80	-3.62%	4679.00	6.34%
27-Mar-2025	BUY	GRSE	1717	2270	1570	1615.10	-5.93%	1764.25	2.75%
28-Mar-2025	BUY	ENGINEERS INDIA	163	195	150	159.93	-1.88%	167.80	2.94%
28-Mar-2025	BUY	CDSL	1252	1500	1180	1168.00	-6.71%	1259.80	0.62%
1-Apr-2025	BUY	SBI LIFE	1560	1700	1500	1521.90	-2.44%	1566.40	0.41%
1-Apr-2025	BUY	JINDAL STAINLESS	588	700	530	542.05	-7.81%	597.95	1.69%
3-Apr-2025	BUY	HFCL	82	105	76	76.01	-7.30%	83.50	1.83%

#### Thematic Report - Defence Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
3-Apr-2025	BUY	MAZAGON DOCK	2680	3470	2420	2432.55	-9.23%	2753.45	2.74%
3-Apr-2025	BUY	GRSE	1720	2270	1570	1615.10	-6.10%	1764.25	2.57%
3-Apr-2025	BUY	BDL	1355	1770	1200	1325.10	-2.21%	1384.65	2.19%
3-Apr-2025	BUY	HAL	4280	5370	3950	4107.20	-4.04%	4351.85	1.68%
3-Apr-2025	BUY	ZEN TECH	1440	1870	1300	1462.00	1.53%	1478.00	2.64%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Rate	% Return	Status	Type
18-Mar-2025	BUY	HIND UNILEVER	2200	2700	1950	2367.00	7.59%	Book Profit	Technical Pick
11-Apr-2025	BUY	FACT	616	640	600	630.00	2.27%	Book Profit	Momentum Call